

# PREFERRED

D E V E L O P M E N T

April 5, 2020

Dear Tenants of the North Mall Plaza:

I am reaching out to you in an effort to help communicate our commitment to you and the partnership we value even more so in this period of personal and financial stress. As a small business owner just like you, I'm also scared of today's business landscape, yet I am hopeful that we will endure and recover in due time. Let me assure you, the entire staff at Preferred is taking similar precautions like you to preserve our relationships with our clients, customers, suppliers and staff.

Every day we are on site sterilizing all public areas of our business center to ensure customers will stay safe while visiting your business. We ask all of you to work in tandem with us to help disinfect all interior areas so that all of us can remain safe and well.

We at Preferred have been asked many times what we are doing about today's environment to which we respond "working through it." We are also unclear as we all are dealing with the uncertainty of liquidity and the calamity that arises from business slowing or stopping as it has so abruptly for all of you. Businesses these days are daunting as income has diminished while the consumer is home bound. Also, like you, I'm uncertain of meeting our financial obligations but will work tirelessly to pay what we are able.

We don't have any agenda or game plan other than working with each of you moving forward to strategize on procedures that will help us all navigate today's ever changing landscape. We ask you if you haven't already spoken to one of our staff, please contact us soon so we can begin this process of recovery. We're all in this together and together we will come out. Our commitment is to work to the benefit of us all. We ask for your partnership on this and hope this letter finds you, your family and friends all well.

All of us at *Preferred*